

MINUTES OF PUBLIC HEARING/MEETING
TRUSTEES OF THE TRUST FUND
WILTON, NH
APRIL 21, 2015

New Trustee David D Miller was introduced and welcomed to the Trustees Board. Prior Trustee Daniel Donovan resigned following his election as Town Selectman.

Meeting called to order at 4:30 p.m. following presentation by RBC of market projections and prior and current activity in the market along with discussion of the Town of Wilton's various trust and capital reserve accounts.

One current Trustee (Betsy Castro) will be resigning her position as Trustee when she is no longer a resident of Wilton – she is willing to stay on the Board until that time. Much discussion followed regarding bookkeeping duties and duties of the Trustees. It was suggested the Trustees hire a bookkeeper and Betsy will work with that person during the year and at the beginning of 2017 to prepare the required reports to the state. Dave Miller offered to work with Betsy to see what is involved in keeping Trustee records and will meet within the next few weeks. Copies of all original trust documents are filed at Town Hall and also archived.

All trustees and RBC were encouraged to attend a seminar in June held by the State Attorney General's office, Charitable Trust Division. All agreed to attend that seminar if possible.

Meeting adjourned at 5:55 p.m.

Elizabeth A Castro, Trustee

J Lamar Smith, Trustee

David D. Miller, Trustee

Ralph Mangel, Alternate Trustee

Kenneth Smith, Alternate Trustee